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PRESS RELEASE

World Bank Group appoints Rakesh Mohan to serve on Economic Advisory Panel

President Emeritus and Distinguished Fellow of the <u>Centre for Social and Economic Progress</u> (<u>CSEP</u>), **Rakesh Mohan**, has been invited by World Bank President Ajay Banga to serve on the World Bank Group's Economic Advisory Panel.

The panel will be chaired by Lord Nicholas Stern, IG Patel Professor of Economics and Government at the London School of Economics, with Indermit Gill, Chief Economist of the World Bank Group and Senior Vice President for Development Economics, serving as co-chair. The panel will focus on strategic issues for the World Bank Group in relation to their objectives, research agenda, and actions. The panel will also provide advice on key issues that may arise with respect to the World Bank's research and policy outputs. Each panel member will serve for two years.

About Rakesh Mohan

Rakesh Mohan is President Emeritus and Distinguished Fellow at CSEP. Prior to this, he was President and Distinguished Fellow, CSEP from October 2020 till May 2023. Before this, he was Senior Fellow in the Jackson Institute for Global Affairs, Yale University and was also Professor in the Practice of International Economics and Finance at the School of Management at Yale University, 2010-12. He has also served as Distinguished Consulting Professor at Stanford University in 2009. Dr Mohan was also a Distinguished Fellow with Brookings India.

He has been closely associated with the Indian economic reforms process from the late 1980s. He was Executive Director on the Board of the International Monetary Fund, Deputy Governor of the Reserve Bank of India, Secretary, Economic Affairs, and Chief Economic Adviser of the Indian Ministry of Finance, and Economic Adviser in the Ministry of Industry. In October 2021, he was appointed to the Prime Minister's Economic Advisory Council (EAC-PM).

For media enquiries, please get in touch with <u>Aruna Bose</u> or <u>Ayesha Manocha</u>.